

ANNUAL REPORT TO THE COMMUNITY 2021/22



Report from the Chair & CEO

It has been a year of ups and downs accompanied by a level of change and uncertainty that has challenged all of us. First and foremost, we want to acknowledge every member of the Bellwoods' community that has rallied and stepped up time and time again to keep our services going.

Thank you to our clients who remained flexible to adjustments in their regular schedules, carefully followed IPAC protocols, and showed tremendous understanding over the past year. Thank you to our staff who came to work in difficult circumstances and also remained flexible. They stepped in to help where and when needed, gave their time and supported one another through challenging times. Thank you to our community partners and Ontario Health for supporting us and, at times, helping to fill vacancies during periods of severe staff shortages.

After more than six decades supporting and keeping persons with disabilities living and thriving in the community, Bellwoods (and other independent living providers) continue to struggle to be understood and heard. Independent living programs – like supportive housing and attendant outreach – are highly effective in enabling individuals to remain living in the community and avoid placement in long-term-care or unnecessary and extended stays in hospital. That is why, this past year, our Board of Directors took on three special projects:

- 1. We launched a small fundraising initiative that resulted in the most amount of money ever received in a single year from donors.
- 2. We worked on an advocacy platform to raise awareness of the tremendous challenges confronting the supportive housing sector and to profile the value and promise of this sector.
- 3. We continued to forge strong client and caregiver linkages, with the roll-out of Community Councils, more electronic and in-person events and, of course, supporting our partnership with clients through the work of Bellwoods' Community Advisory Council (BCAC).

We are eager to see what the coming year brings as the redesign of our frontline teams is fully implemented. We will continue our efforts to attract and support passionate staff, and explore opportunities to grow our programming to meet the changing needs of our clients and the broader needs of the health and community services sector.

The opportunity for real recognition, change and growth in the independent living sector exists now. Our hope is that 2022/23 will give all of us the courage and fortitude needed to continue to raise awareness of the enormous potential of assisted living models that support independent living.



Roslyn J. Levine, QC Chair, Board of Directors



Lori Holloway CEO

Table of Contents

3	About Bellwoods	7	Year at a Glance: Highlights
3	Board of Directors	11	21/22 By the Numbers
5	Our Clients	12	Board Committees & Donors
6	Our Staff	13	Independent Auditor's Report

About Bellwoods

Established over 60 years ago, Bellwoods is a charitable, not-for-profit organization that provides community-based, client-directed support services for the physically disabled who want to remain living independently in the community. Our personal support and Independent Living (IL) education services are provided to individuals 16 years of age or older with physical support needs. Today, our clients represent a growing number of seniors and those at risk of homelessness.

Many of our services are provided to clients who reside at home or at one of our eight supportive housing sites. We also offer attendant outreach services and a range of short-term transition programs that include a hospital to community reintegration program that includes personal support, health education and care navigation.

Board of Directors (as of March 31, 2022)



Aly N. Alibhai Director



Tracy Brennan Director



Cindy Dunn Director



Lori Holloway CEO, Secretary



Craig Knowles
Director



Kodie Lee Director



Roslyn Levine Chair/President



Mary Lewis
Vice Chair/
Vice President



Iona MacRitchie
Director



Jim Tom Director



Sandra Waechter
Director



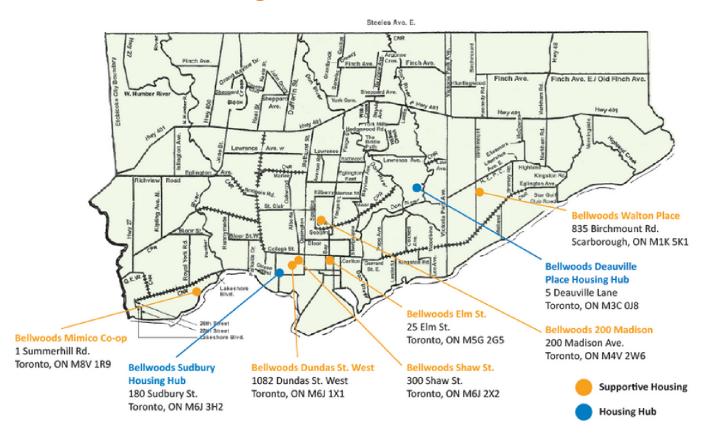
Kate Wilkinson
Director



Susan Jewell*
Treasurer

*Susan has taken a leave of absence from the Board to serve as Bellwoods' COO.

Bellwoods Housing Sites

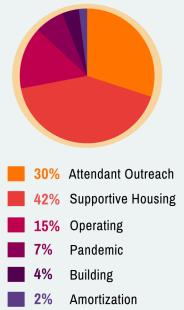


Operating Fund





Expenses \$17,927,341





Government funding remains the primary source of revenue for Bellwoods.

Our Clients



58
Average age of client



55 % of male



45 % of female



Most common disabilities:

- Spinal Cord Injuries
- Cerebral Palsy
- Stroke
- Multiple Sclerosis

Other disabling conditions include:

- Arthritis
- Muscular Dystrophy
- Spina Bifida
- Amputation
- ABI

Many of Bellwoods' clients have other conditions such as:

- · high blood pressure
- diabetes
- cancers
- · mental health
- COPD which influence the type of services they receive



Client Vaccination Status

With support from OHTs and partnerships with a number of hospitals, the Clinical Resource Team (CRT) led and ran over thirty (30) COVID-19 vaccine clinics in 2021/22.

In addition, AO clients were also referred to EMS for homebound vaccinations, as required.

53%

AO clients received three vaccinations

82%

SH clients received three vaccinations



Photo: Members of BCAC, Board Chair and residents of Bellwoods.

Our Staff

Staffing continued to be a challenge throughout the year primarily due to the pandemic and a continued overall shortage of PSWs. As of March 31, 2022, Bellwoods had 216 direct service workers (PSWs and housekeeping staff).

Voices of our PSWs

Why do you choose to work in community care?



I work in community care because I enjoy helping others. It is very rewarding to know that I make a difference in someone's life.

Omega Ursais

I enjoy meeting
different types of
people from all walks
of life. Each one of
them has an
interesting and unique
story about how they
lost their mobility. It
feels good to help
clients with their ADLs
and make their lives a
little easier.

Paulette Ellis

I work in community care because I enjoy helping others.

Alan Hall

Working in the community brings joy to me while making the clients happy.

Nadine Adeshina

I feel that I make a positive difference in the lives of my clients everyday. Helping my clients feel their best and providing compassionate care is an important part of what I do.

Victoria Casero



Staff Anniversaries

Bellwoods is extremely fortunate to have staff who are committed to their work and to the organization. We celebrated the following milestones in 2021-22.

5 Years

Euphemia Adjei Olaitan Amosu Tigist Ashenafi Estela Chavez Victor Contreras Paulette Ellis Maribel Genes Karen Hrynyshyn Gladis Marquez de Canari Zahra Nikoukar Luis Rodrigues Lorelyn Sagad Asmeret Tesfamichael Joy Vicente

1 Years

Gail Aragon
Magdalene
Belgrave
June Douglas
Corazon Getuiza
Jennifer Heaton
Bella Kobos
Yanxia Li
Hortense Masengi
Calmeta McDonald
Muriel Swaby
Jennifer Tulloch
Claudette Vincent
Andrea Wernham

15 Years

Usha Chaitram
Danuta Fibich
Eva Lumley
Jacqueline
Mcknight
Rosemary Turner
Omega Ursais
Ralphy Jason
Valdez

20 Years

Irena Apostolovska Izett Black Lorraine Campbell Yvonne Henry Linda Ho Moline Samuel

25 Years

Chris Aston



Year at a Glance: Highlights

Farewell from Lori Holloway, CEO

I will be leaving Bellwoods on July 1, 2022. It has been a pleasure to serve this organization for the past seven years. Bellwoods is a special organization with a phenomenal team.

Thank you all for your tremendous support. I am proud of our perseverance through difficult times, our growth and accomplishments and so grateful to have worked with all of you. I am excited to see what is on the horizon for the future. I know there are good things to come!



Meeting the Needs of Our Clients

Realignment / Redesign of Operations

On May 31, 2021, Bellwoods re-aligned its client support teams ("operations") under a single portfolio to bring traditional supportive housing and attendant outreach services together with the organization's transition programs. This change was undertaken in response to the need to:

"Get back to basics."

Better meet the needs of our clients and the type and mix of services we deliver.

Support our clients and staff to deliver on our mission.

Support the health system by creating new independent living opportunities, and advocating to support a broader continuum of supports for our clients.

Respond to external and internal changes in our environment (e.g., Ontario Health Teams (OHTs), advocacy, funding, COVID, workforce shortages, complexity of client needs).

As part of the realignment, four geographically-based staff teams were created to promote a stronger culture of community and teamwork.

The redesign is focused on improving the delivery of front-line service services by:

- Achieving greater consistency, stability and predictability of schedules for both clients and staff;
- Improving scheduling in Attendant Outreach (AO) through better definition of specific geographical catchment areas
 to reduce staff travel time between client visits, and confirm consistency in staffing for clients;
- Reducing unplanned (last minute) cancellation of services by clients and the number of missed visits by staff; and
- Promoting stronger alignment of roles, collaboration and communication among team members.

Introduction of New Staff Roles/Positions

Additional staff positions were introduced to support the redesign including:

- Two Community Integration Workers (CIWs) that fill gaps left by the previous Independent Living Facilitator (ILF) roles.
 CIWs provide clients with support on case management, behavioural strategies and other outreach to other community services.
- An additional Manager, Service Excellence.
- A Program Coordinator to support community teams with data tracking, process documentation and controls, and project support and coordination.

Supporting the Needs of Clients

Throughout the year, we launched a series of other initiatives to support client needs and quality of life. Examples included:

- Setting-up food bank deliveries to some of our supportive housing sites using volunteer services.
- Applying for grants through the Community Food Centres of Canada, Good Food Access Fund 3 (awarded).
- Continuing the Bridging the Gap program to provide financial and other supports to clients in need.
- Providing new navigation services to link clients to community resources (e.g., Mobile Foot Care, Mobile Tax Services etc.)
- Establishing Community Councils to address client concerns and generate solutions co-designed with clients. In 2022-23, Community Councils will be expanded to include all program areas.

Client BBQ

Though opportunities to convene in-person events were limited, we had an opportunity to sponsor a Client BBQ on Wednesday, September 15, 2021 that took place at the courtyard at our 1082 Dundas site. The event was well attended and very well received and appreciated by clients.





Photos from our Annual Client BBQ

Meeting the Needs of Our Staff

Celebrating Our Staff

We also held a provincial PSW Day event in May 2021 to recognize Personal Support Workers. Our tribute:

- Celebrated PSW contributions to Bellwoods from both leadership and clients
- Recognized their status as COVID essential workers
- Recognized the extraordinary pressure PSWs and their families have experienced over the past couple of years.

Leadership Development Training

We were pleased to offer the management team an opportunity

to participate in a *Bellwoods*Leadership Development Program.

The goals of the program were to:

- · Create "One Bellwoods"
- Align all leaders in essential and agreed leadership behaviors, and
- Facilitate processes and partnerships that will take the organization to the next level of development.

PSW Wage Enhancement

After many extensions, we were pleased to see the announcement that the government has made the temporary wage enhancement for PSWs approved for FY 22-23.

This will help all of us in the home and community care sector!





Photos from our Staff Appreciation Fall Fair in October 2021

PSW Recruitment & Retention

In response to our "Back to Basics" approach, we established a PSW Recruitment & Retention Working Group to enhance our efforts to proactively recruit and maintain sufficient staffing levels and reduce turnover of PSW staff. The working group identified key enablers and barriers to the existing recruitment processes and developed new procedures and metrics to support the required changes. Outcomes of this work included:

- · A revamped recruitment cycle and overhaul of our orientation process
- Enhanced profile and application process on Indeed and Glassdoor
- Introduced an eight-day onboarding process which includes six days of shadowing and two days of mandatory training (Client Safe Handling and Bowel and Bladder Training)
- Reviewed and revised open role assignments for vacancies longer than 30 days
- Implemented a mandatory 3-month waiting period for staff to transfer to a new role
- · Implemented 'stay interviews' with new PSWs
- Tracking of key metrics and targets related to job postings, interviews, job offers and orientation
- · Moved from monthly to biweekly orientation

Staff Satisfaction

The Work Life Pulse Survey instrument was distributed in Fall 2021 to staff as part of accreditation planning that is taking place in September 2022. The organization has taken action to respond to issues arising from the survey and is implementing education and managing workloads. In addition, as part of the ongoing work related to implementation of the realignment of operations, frontline staff will be engaged in a survey to determine their level of satisfaction with their schedules, work assignments, and work conditions.

Meeting the Needs of the Organization

We continued to strengthen our relationships with traditional partners and actively forged linkages with new partners to raise awareness of budgetary pressures, demonstrate the value of supportive housing/ attendant outreach options, and the need for appropriate recognition and resourcing.

Advocacy

This past year we became more engaged in advocacy. This work was fueled by the experience of COVID-19 that reinforced the significant gaps that exist in funding and services that restrict access to independent living opportunities. COVID-19 not only isolated people living with disabilities but – for many – also took away the community support systems that they relied on prior to the pandemic. Our advocacy efforts in 2021-22 focused on:

- Accessing the wage enhancement program for support services staff.
- Securing access to PPE, rapid tests, flu clinics and COVID-19 vaccines.
- Filling staffing gaps during the Omicron wave and securing agency support with the support of Ontario Health and other partners.
- Pursuing food security programs for clients through corporate grant partnerships.
- Raising awareness of the role played by supportive housing in responding to existing inequities experienced by persons with disabilities.
- Ongoing championship for transition programs to support discharge of patients from hospital back to the community.

Business Continuity Planning

A lot of work was done to update our *Business Continuity Plans* in response to COVID. One important change was aligning our client prioritization and staff shortage rating tool to the Toronto Region Escalation guidance tools that were released in early January 2020. We also adapted a colour-coded system to communicate the status of our staff resources.

COVID Vaccines & other Infection Prevention and Control (IPAC) Protocols

Bellwoods ran a number of vaccine clinics for clients and staff throughout the year. Our staff is 100% in compliance with our COVID vaccine policy.

BCAC Reset

This year, the work of Bellwoods' Community Advisory Council (BCAC) was 'paused' in November 2021 to allow the group to assess its achievements, discuss the effectiveness of BCAC's relationship to the Board and confirm its linkages to other client engagement forums within the organization.

BCAC 2021-22 Achievements

- Updating the Client Service Agreement. The updated and revised agreement is now in place.
- Developing a consistent approach to prioritize client scheduling during periods of staff shortages. As a result of this work a *Prioritization & Scheduling Guideline* was developed and is now used as a standardized approach to scheduling within the organization.
- Constructing a raised garden at the Dundas property. This project was initiated by members of the BCAC client group. The gardens were completed in June 2021 and dedicated by clients to Bellwoods' staff and volunteers who supported them during the pandemic.
- Advising on a number of client service related policies.

The BCAC review was supported by an outside facilitator, LeeAnn McKenna. The process included one-on-one interviews with BCAC members followed by a series of facilitated sessions. The work began at the end of November 2021 and concluded in May 2022. The process enabled a different kind of conversation providing opportunities for clients and staff to get to know one another across the "us/them" divide. In the course of the process, two issues came up repeatedly:



The definition of and approach to Independent Living



2

The need to review the BCAC Terms of Reference.

Two working groups were subsequently established to work on each of these issues. The outcome of the work resulted in an agreed-upon definition of independent living, and refreshed Terms of Reference for BCAC that included protocols to help structure meetings and manage conflict. The work also led to some new insights and pathways that focus on ways to improve communication between BCAC and the Board.

The real value of the sessions was reflected in the *clients perspectives* on what they felt was accomplished during the process.



We have built more trust and respect; the us vs them language has disappeared.



We have found our voices, got to know one another better and in the process gained an understanding of where our issues can be voiced and discussed.



We needed this process....
We are in a much better place.



Relationships have been built that will help ground BCAC and its focus. Moving forward there is a need for continued openness and honest conversation.

21/22 By the Numbers

Traditional Programs

Supportive Housing (SH)*



#of clients served(Within MSAA target corridor)

2+

*SH includes the 15 reintegration care units of the Community Connect (CC) Program.

109,713

total service hours delivered

204,477

total # of service visits 2.67

average daily service hours per client

6

SH Sites: Dundas, Elm, Madison, Mimico, Shaw & Walton

total # of service

visits delivered

41,063

total # of resident days



Attendant Outreach (AO)*



248

#of clients served (Within MSAA target corridor)

2+

*Includes clients in AO and Housing Hubs (Deauville & Sudbury) 119,605

total # of service hours delivered

2

Housing Hubs: Deauville & Sudbury 99,146 1.90

average daily service ours per client

_

Transition Programs

Centralized Referral Management (CRM)



of referrals matched for clients referred from hospitals to STTCM funded programs.

Community Connect (CC) Reintegration Care Unit



29

of new clients served

Housing with Layered Supports (HLS)



of new clients served



18

of clients supported with housing and case management



20

of clients supported with consults and referrals to external services

Board Committees

Governance

Roslyn Levine (Chair)

Mary Lewis Craig Knowles Aly Alibhai

Quality & Stakeholder Relations

Mary Lewis (Chair)

Kate Wilkinson Iona MacRitchie Patricia Stoddart (Community Member) Farrell Hall (Community Member)

Resources & Audit

Sandra Waechter (Acting Chair) Kodie Lee Tracy Brennan Jim Tom Pedram Selahi (Community Member)

Human Resources

Cindy Dunn (Chair)

Roslyn Levine Mary Lewis

Bellwoods Community Advisory Council (BCAC)

Craig Knowles (Co-Chair) Blair Williams (Co-Chair)

Mary Lewis
Eleanor Rivoire
(Community Member)
Paul Williams
(Community Member)
Marissa Blake

Christine Saikali Tara Gibson Vesty Roze Susan Cavanagh Joe Knapper Teresa Camilleri Jennifer Acton



Donors

We are grateful for every donation we receive. This list represents donations received between April 1, 2021 to March 31, 2022. We also appreciate our anonymous donors!

A major fundraising campaign was led by Roslyn Levine, Chair of the Board in November 2021. The campaign was extremely successful and attracted some major corporate donations.

Aishat Agboluaje
Aly N. Alibhai
Martin Anderson
Susan Andrew
Gabrielle Bochynek
Karen Bota
Tracy Brennan
Peter Brydon
Brad Campbell
Corpus Sanchez
International

Consultancy Inc.

Maria Cruz
Anne Dumais
Diane Dumais
Cindy Dunn
Todd English &
Lori Holloway
Scott Fortnum
George Hanus
Susan Jewell
Delores Lawrence
Kodie Lee

Roslyn Levine

Mary Lewis
Iona MacRitchie
Jacklyn Pearce
Toby Rose
Nanette Rosen
Sunnybrook Holland
Centre Rehab/
WCP Services
Michael Sprung
Jim Tom
Sandra Waechter

Kate Wilkinson

thank

Every effort has been made to ensure the accuracy of these lists. If an error has been made, please accept our sincerest apologies. Contact us so we can update your information or change your recognition preference. Please email us at ayip@bcclsp.org

Report of the Independent Auditor on the Summary Financial Statements

To the Board of Directors of Bellwoods Centres for Community Living Inc.

Opinion

The summary financial statements, which comprise the summary balance sheet as at March 31, 2022, and the summary statements of operations and changes in unrestricted net assets for the year then ended, and related notes, are derived from the audited financial statements of Bellwoods Centres for Community Living Inc. (the Organization) for the year ended March 31, 2022.

In our opinion, the accompanying summary financial statements are a fair summary of the audited financial statements, in accordance with the criteria disclosed in Note 1.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by Canadian accounting standard for not-for-profit organizations. Reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the Organization's audited financial statements and the auditor's report thereon.

The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated May 31, 2022.

Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of the summary financial statements in accordance with the criteria disclosed in Note 1.

Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are a fair summary of the audited financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, Engagements to Report on Summary Financial Statements.



Chartered Professional Accountants, Licensed Public Accountants

Toronto, Ontario June 3, 2022

Summary Balance Sheet

March 31	2022	2021
ASSETS		
Current assets	\$ 8,390,710	\$ 7,703,338
Capital assets	4,800,846	5,428,486
Deposits and other assets	800,226	840,319
	\$ 13,991,782	\$ 13,972,143
LIABILITIES AND NET ASSETS		
Current liabilities	\$ 4,892,806	\$ 4,597,633
Mortgages payable - long-term portion	1,418,650	1,486,584
Loan payable - City of Toronto - long-term portion Deferred contributions for capital asset replacement reserve	193,762	223,967
Deferred contributions for capital asset replacement reserve	1,568,293 3,005,707	1,511,245 3,331,655
Deferred rental contributions (Note 3)	605,655	662,611
Total liabilities	11,684,873	11,813,695
Not Accets		
Net Assets Jean Lauder Memorial Fund	91,251	91,251
Unrestricted	2,215,658	2,067,197
Total net assets	2,306,909	2,158,448
	\$ 13,991,782	\$ 13,972,143
Summary Statement of Operations and Changes in Unrestricted Net Assets	¥ 10,001,102	¥ 10,012,110
Summary Statement of Operations and Changes in Unrestricted Net Assets For the year ended March 31	2022	2021
Changes in Unrestricted Net Assets For the year ended March 31		
Changes in Unrestricted Net Assets For the year ended March 31 REVENUE		
Changes in Unrestricted Net Assets For the year ended March 31		
Changes in Unrestricted Net Assets For the year ended March 31 REVENUE Ontario Ministry of Health and Long-Term Care and Toronto Central Local Health Local Network grants City of Toronto grants	2022	2021 \$ 17,224,657 645,400
Changes in Unrestricted Net Assets For the year ended March 31 REVENUE Ontario Ministry of Health and Long-Term Care and Toronto Central Local Health Local Network grants City of Toronto grants Rental income from tenants	\$ 16,409,563 582,289 512,991	\$ 17,224,657 645,400 472,856
Changes in Unrestricted Net Assets For the year ended March 31 REVENUE Ontario Ministry of Health and Long-Term Care and Toronto Central Local Health Local Network grants City of Toronto grants	\$ 16,409,563 582,289 512,991 570,959	\$ 17,224,657 645,400 472,856 342,060
Changes in Unrestricted Net Assets For the year ended March 31 REVENUE Ontario Ministry of Health and Long-Term Care and Toronto Central Local Health Local Network grants City of Toronto grants Rental income from tenants	\$ 16,409,563 582,289 512,991	\$ 17,224,657 645,400 472,856
Changes in Unrestricted Net Assets For the year ended March 31 REVENUE Ontario Ministry of Health and Long-Term Care and Toronto Central Local Health Local Network grants City of Toronto grants Rental income from tenants	\$ 16,409,563 582,289 512,991 570,959	\$ 17,224,657 645,400 472,856 342,060
Changes in Unrestricted Net Assets For the year ended March 31 REVENUE Ontario Ministry of Health and Long-Term Care and Toronto Central Local Health Local Network grants City of Toronto grants Rental income from tenants Investment and other income EXPENSES Salaries and benefits	\$ 16,409,563	\$ 17,224,657 645,400 472,856 342,060 18,684,973
Changes in Unrestricted Net Assets For the year ended March 31 REVENUE Ontario Ministry of Health and Long-Term Care and Toronto Central Local Health Local Network grants City of Toronto grants Rental income from tenants Investment and other income	\$ 16,409,563	\$ 17,224,657 645,400 472,856 342,060 18,684,973 13,215,387 5,013,408
Changes in Unrestricted Net Assets For the year ended March 31 REVENUE Ontario Ministry of Health and Long-Term Care and Toronto Central Local Health Local Network grants City of Toronto grants Rental income from tenants Investment and other income EXPENSES Salaries and benefits	\$ 16,409,563	\$ 17,224,657 645,400 472,856 342,060 18,684,973 13,215,387 5,013,408
Changes in Unrestricted Net Assets For the year ended March 31 REVENUE Ontario Ministry of Health and Long-Term Care and Toronto Central Local Health Local Network grants City of Toronto grants Rental income from tenants Investment and other income EXPENSES Salaries and benefits Other Excess of revenue over expenses for the year	\$ 16,409,563	\$ 17,224,657 645,400 472,856 342,060 18,684,973 13,215,387 5,013,408 18,228,795
Changes in Unrestricted Net Assets For the year ended March 31 REVENUE Ontario Ministry of Health and Long-Term Care and Toronto Central Local Health Local Network grants City of Toronto grants Rental income from tenants Investment and other income EXPENSES Salaries and benefits Other Excess of revenue over expenses for the year before amortization	\$ 16,409,563	\$ 17,224,657 645,400 472,856 342,060 18,684,973 13,215,387 5,013,408
Changes in Unrestricted Net Assets For the year ended March 31 REVENUE Ontario Ministry of Health and Long-Term Care and Toronto Central Local Health Local Network grants City of Toronto grants Rental income from tenants Investment and other income EXPENSES Salaries and benefits Other Excess of revenue over expenses for the year	\$ 16,409,563	\$ 17,224,657 645,400 472,856 342,060 18,684,973 13,215,387 5,013,408 18,228,795
Changes in Unrestricted Net Assets For the year ended March 31 REVENUE Ontario Ministry of Health and Long-Term Care and Toronto Central Local Health Local Network grants City of Toronto grants Rental income from tenants Investment and other income EXPENSES Salaries and benefits Other Excess of revenue over expenses for the year before amortization Amortization of deferred capital contributions and	\$ 16,409,563 582,289 512,991 570,959 18,075,802 12,854,633 4,781,509 17,636,142 439,660	\$ 17,224,657 645,400 472,856 342,060 18,684,973 13,215,387 5,013,408 18,228,795
Changes in Unrestricted Net Assets For the year ended March 31 REVENUE Ontario Ministry of Health and Long-Term Care and Toronto Central Local Health Local Network grants City of Toronto grants Rental income from tenants Investment and other income EXPENSES Salaries and benefits Other Excess of revenue over expenses for the year before amortization Amortization of deferred capital contributions and capital assets, net	\$ 16,409,563	\$ 17,224,657 645,400 472,856 342,060 18,684,973 13,215,387 5,013,408 18,228,795 456,178 (322,393)

Notes to Summary Financial Statements March 31, 2022

1. SUMMARY FINANCIAL STATEMENTS

The summary financial statements are derived from the complete audited financial statements, prepared in accordance with Canadian accounting standards for not-for-profit organizations as at March 31, 2022 and for the year then ended.

The preparation of these summary financial statements requires management to determine the information that needs to be reflected in the summary financial statements so that they are consistent in all material respects with, or represent a summary of, the audited financial statements.

These summary financial statements have been prepared by management using the following criteria:

- the information in the summary financial statements is in agreement with the related information in the complete audited financial statements; and
- (b) that, in all material respects, the summary financial statements contain the information necessary to avoid distorting or obscuring matters disclosed in the related complete audited financial statements, including the notes thereto.

Management determined that the statements of changes in internally restricted net assets and cash flows do not provide additional useful information and, as such, has not included them as part of the summary financial statements.

The complete audited financial statements of the Bellwoods Centres for Community Living Inc. (the "Organization") are available upon request by contacting the Organization.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following summary of significant accounting policies is set forth to facilitate the understanding of the summary financial statements.

Revenue Recognition

The Organization follows the deferral method of accounting for contributions and funding that are externally restricted by the contributor or funder for identified and/or specified purposes. Upon receipt of such contributions or funding, the amount received or recognized as receivable (if the amount to be received can be reasonably estimated and collection is reasonably assured), is initially recorded as a liability as deferred revenue until such time as the identified and/or specified expenses or expenditures are incurred by the Organization, at which time an equal amount of deferred revenue is recognized and recorded as revenue corresponding to such expenses or expenditures.

Contributions or funding externally restricted by the contributor or funder for the purchase and acquisition of depreciable capital assets are similarly deferred and recognized as revenue on the same basis as amortization of the related capital asset.

Donations and unrestricted contributions are recorded as revenue on receipt.

Rents paid or owing by tenants is recognized as earned and recorded as revenue as housing services are provided or delivered.

Investment income is recognized as earned and, as applicable, either recorded as revenue in the statement of operations or added to the Capital Asset Reserve.

Capital Assets

Purchased capital assets are recorded at acquisition cost less accumulated amortization. Capital assets are amortized on a straight-line basis over the following periods:

Buildings20 yearsBuildings improvements18 to 25 yearsFurniture and equipment5 yearsComputer equipment3 yearsLeasehold improvementsTerm of lease

Financial Instruments

Long-term debt, is initially measured at fair value (net of transaction costs) and subsequently measured at amortized cost. Transaction costs are amortized using the straight-line method.

All other financial instruments, including accounts receivable, fixed income investments and accounts payable are initially recorded at their fair value and are subsequently measured at cost (less any provisions for impairment in value).

3. DEFERRED CAPITAL AND RENTAL CONTRIBUTIONS

Deferred capital contributions include a forgivable load received from the Canada Mortgage and Housing Corporation ("CMHC") in 2006. Provided the Organization abides by all the terms and conditions of this load until maturity, the load will be forgiven when it comes due on June 21, 2031.

The Organization continues to be in compliance with all the terms and conditions of the CMHC loan.

Further, given management believes the Organization will remain in full compliance with all the terms and conditions of the CMHC load until the loan comes due in 2031, the CMHC loan is recorded as a deferred capital contribution and amortized accordingly.

In addition, interest at the greater of prime for commercial 5-year first mortgages and the rate on any first mortgage registered on the property, plus 2%, will also be forgiven provided the Organization complies with all the terms and conditions of the CMHC loan until 2031. Given the Organization's history and expectation of full compliance with all the terms and conditions of the CMHC loan at all relevant times, the Organization has not accrued for any interest expense on the CMHC loan.

Deferred rental contributions represent funds received from the Toronto Central Community Care Access Centre for the buydown of the rental charges at the Deauville Place Apartments and 180 Sudbury Project II. The purpose of these units is to provide affordable rental housing to alternate level of care patients. For the Deauville Place Apartments, the monthly rental charges are bought down for a period of 20 years commencing April 1, 2012. For the 180 Sudbury Project II, the monthly rental charges are bought down for a period of 20 years, commencing in fiscal 2013.



Our Vision Our Mission Our Values

We envision a future where barriers do not exist.

Transforming lives through excellence and innovation in independent living.

- Client & family centred services
- Delivering high quality programs
- Building collaborations & partnerships
- Performance excellence
- Ensuring staff are valued, engaged & supported



Bellwoods has been accredited by Accreditation Canada since 2007 and received the highest accreditation decision of "Accredited with Exemplary Standing" in 2013 and 2018.

















Contact

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Bellwoods Centres for Community Living



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